



MEDIA RELEASE

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Pentucket Bank Announces Eric G. Leuteritz as the 14th President of the Bank *Jonathan Dowst Remains as Chief Executive Officer*

(Haverhill, MA) July 3, 2023 - Jonathan H. Dowst, Chief Executive Officer, and the Board of Directors of Pentucket Bank are pleased to announce Eric G. Leuteritz as Pentucket Bank's 14th President, effective as of July 1, 2023. Eric will be responsible for the day-to-day operation of the Bank and will report directly to Jonathan Dowst, who remains Chief Executive Officer.

Dowst states, "I am pleased that Eric has been named as the next President of Pentucket Bank. During his time at the Bank, Eric has proven his commitment to furthering the strategic growth of the Bank, while preserving the culture of customer experience, team development, and community support. I look forward to continuing to work alongside Eric as the Bank moves into this next phase of leadership."

As President, Leuteritz will provide strategic oversight to the Bank's Commercial and Mortgage lending functions, as well as Retail Banking, Customer Support, and Pentucket Financial Services®. Key team members directly reporting to Eric include Kerianne Pereira, SVP and Senior Lending Officer, who provides direction in formulating the strategic commercial loan goals for the Bank while also overseeing the Commercial Lending Team; Stacey Palovich, SVP and Senior Banking Officer, who oversees the Retail deposit and mortgage loan goals for the Bank while managing the Bank's Mortgage Loan Originators and Retail Branch Administration Team and formulating the strategic business deposit goals for the Bank; Michele Curtis, SVP and Customer Support Manager, who manages the Deposit Operations and Electronic Banking functions and teams; and Kevin McKinnon, SVP and Investment Executive for Pentucket Financial Services.

These moves are made concurrent with the previously-announced holding company merger between Pentucket Bancorp, MHC, and Newburyport Five Cent Bancorp, MHC, coming together as River Run Bancorp, MHC. Each bank will continue to operate independently; other Pentucket Bank and Newburyport Bank leaders have transitioned to River Run.

"It is an honor to be named the next President of Pentucket Bank and to continue the mission of this over 130-year-old institution. We will continue to strive to provide exceptional service to our customers while supporting our communities and employees. I am fortunate to have a very talented team that demonstrates their commitment to our mission every single day. We have a history of growth and success that will position the Bank for many years to come. My goals for the Bank are simple yet steadfast: maintain our reputation of "starting with heart"; continue to improve our utilization of technology so our customers can bank where they want when they want, and how they want; and make sure we serve the needs of our constituents."

Eric has been with the Bank for over thirteen years, during which time he has served in many roles, most recently as Chief Operating Officer. Prior to Pentucket Bank, Eric formed a diverse background in various financial and operational roles at a high-tech conference company, as the CFO of a radio station conglomerate, and as co-founder of a successful start-up.

Eric is active in the community, holding leadership roles in the Salem Chamber of Commerce, the Boys & Girls Club of Greater Salem, and the Exchange Club of Salem, NH. In 2022, he was the Bank's top volunteer, giving more than 250 hours to the community.

Eric and his wife Kimber are residents of Windham, New Hampshire. When he is not working, you can find him on the golf course, or watching his son Connor play lacrosse and his daughter Katie in theater performances.

Pentucket Bank, with assets of over \$960 million, offers six full-service community banking offices: three in Haverhill, MA, one in North Andover, MA, one in Hampstead, NH, and one in Salem, NH. Pentucket Bank's Administrative Offices are located on the fourth floor of the Pentucket Bank Plaza building at Harbor Place in Downtown Haverhill. Pentucket Bank, along with Newburyport Bank, is supported by the shared services organization of River Run Bancorp, MHC. For more information on Pentucket Bank, please visit www.pentucketbank.com.

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